

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: SB1449

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed
Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Wagner

3. Committee: Transportation

4. Title: Towing and recovery licensure.

5. Summary: This bill extends the date from January 1, 2009, until July 1, 2009, for which a person engaging in or offering to engage in towing needs a valid license from the Board; emergency.

6. No fiscal impact. Preliminary.

7. Budget amendment necessary: No.

8. Fiscal implications: This bill allows adequate time to process any remaining backlogged credentials and establish and coordinate compliance activities in advance of the new deadline. The extension will likely spread out renewal payments over the third and fourth quarters of any given fiscal year instead of the second quarter of that same fiscal year. The new licensure period (July 1 through June 30) should benefit both the towing community and the Board, by shifting the renewal period to a less financially stressful time of year for the many small businesses that make up the towing industry in Virginia.

9. Specific agency or political subdivisions affected: Board of Towing and Recovery Operators.

10. Technical amendment necessary: No.

11. Other comments: This bill is a companion to HB 2505.

Date: 2/11/09/jlv

Document: G:\08-10\09 FIS\SB1449E.Doc Janet Vogelgesang

cc: Secretary of Transportation