

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: SB1438

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Miller, Y.B.

3. Committee: Passed both houses

4. Title: Urban highway system construction funds.

5. Summary: The proposed legislation would provide that not more than two-thirds (instead of the present one-third) of the annual urban system highway funds apportioned to a city or town may be used to reimburse the locality for debt service for bonds or eligible project costs incurred on approved projects included in the Six-Year Improvement Program of the Commonwealth Transportation Board and the city's or town's capital improvement program.

6. No Fiscal Impact. Final.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: Because there is only a change in the possible use of the urban allocation and no change in the amount provided by the state to the locality, there is no fiscal impact to the state.

9. Specific Agency or Political Subdivisions Affected: Those cities and towns that are part of the urban system, Virginia Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: Identical to HB 1645.

Date: 3/9/2009 dpb/smc

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cc: Secretary of Transportation