

## Department of Planning and Budget 2009 Fiscal Impact Statement

**1. Bill Number:** SB1438

|                 |              |              |             |            |             |           |
|-----------------|--------------|--------------|-------------|------------|-------------|-----------|
| House of Origin | <u>  X  </u> | Introduced   | <u>    </u> | Substitute | <u>    </u> | Engrossed |
| Second House    | <u>    </u>  | In Committee | <u>    </u> | Substitute | <u>    </u> | Enrolled  |

**2. Patron:** Miller, Y.B.

**3. Committee:** Senate Transportation

**4. Title:** Urban highway system construction funds.

**5. Summary:** The proposed legislation would provide that not more than two-thirds (instead of the present one-third) of the annual urban system highway funds apportioned to a city or town may be used to reimburse the locality for debt service for bonds or eligible project costs incurred on approved projects included in the Six-Year Improvement Program of the Commonwealth Transportation Board and the city's or town's capital improvement program.

**6. No Fiscal Impact.**

**7. Budget Amendment Necessary:** None.

**8. Fiscal Implications:** Because there is only a change in the possible use of the urban allocation and no change in the amount provided by the state to the locality, there is no fiscal impact to the state.

**9. Specific Agency or Political Subdivisions Affected:** Those cities and towns that are part of the urban system, Virginia Department of Transportation

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** Similar to HB 1645.

**Date:** 1/20/2009 dpb/smc

**Document:** G:\GA\FIS 2009\SB1438.doc

cc: Secretary of Transportation