

## **Department of Motor Vehicles 2009 Fiscal Impact Statement**

**1. Bill Number:** SB1415

House of Origin    ☐    Introduced        ☐    Substitute        ☐    Engrossed  
Second House       ☐    In Committee    ☐    Substitute        ☒    Enrolled

**2. Patron:**        Blevins

**3. Committee:** Transportation

**4. Title:**            **Sale in Virginia of vehicles repossessed in another state.**

**5. Summary:** Sale in Virginia of vehicles repossessed in another state. Provides that a dealer who purchases in another state a vehicle repossessed in that state, may sell that vehicle in Virginia without obtaining a Virginia title, provided the motor vehicle dealer who purchased the vehicle in another state has in his possession an affidavit of repossession or similar document, which would be sufficient to allow the sale of the vehicle in the state where it is titled without titling the vehicle in the name of the seller.

**6. Fiscal Impact Estimates:** There is no fiscal impact on the Commonwealth, its agencies or political subdivisions if this legislation is enacted.

**7. Budget Amendment Necessary:** No

**8. Fiscal Implications:**

**9. Specific Agency or Political Subdivisions Affected:** DMV

**10. Technical Amendment Necessary:** No

**11. Other Comments:**

**Date:** 3/9/2009    dpb

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