

State Corporation Commission 2009 Fiscal Impact Statement

1. Bill Number: SB1339

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input checked="" type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Herring

3. Committee: House Floor

4. Title: Electric utility regulation.

5. Summary: Electric utility regulation. Establishes a fourth voluntary renewable portfolio standard goal of 15 percent by 2025. The measure also requires utilities to develop tariffs offering dynamic rates that vary in accordance with the utility's costs of providing electricity seasonally, daily, and throughout each day; and requires that rates for utility payments to eligible customer-generators under a net energy metering program be based on the utility's avoided generation costs and the average market value of the renewable attributes for the customer-generator's facility.

6. Fiscal Impact Estimates: No Impact

7. Budget Amendment Necessary: None

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/24/09 C. Walker
cc: Secretary of Commerce and Trade