

## Department of Planning and Budget 2009 Fiscal Impact Statement

**1. Bill Number:** SB1214

House of Origin      X     Introduced                 Substitute                 Engrossed

Second House                In Committee             Substitute                 Enrolled

**2. Patron:**        Deeds

**3. Committee:** Education and Health

**4. Title:**         Expands eligibility for Two-Year College Transfer Grant Program

**5. Summary:** Includes Virginia domiciles who have earned 60 credit hours towards a four-year degree at a Virginia two-year public institution of higher education as eligible for the Two-Year College Transfer Grant Program.

**6. Fiscal Impact Estimates:** Preliminary.

6. a. Expenditures

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Students</i>	<i>Fund</i>
2010	\$ 351,000	234	General Fund
2011	\$ 361,500	241	General Fund
2012	\$ 372,000	248	General Fund
2013	\$ 382,500	255	General Fund
2014	\$ 394,500	263	General Fund

**7. Budget Amendment Necessary:** Yes, Item 475.

**8. Fiscal Implications:** The Virginia Community College System indicates that a change in the legislation and code will increase the number of eligible students by 15 percent. This considers that half of the eligible students will receive the science, technology, education mathematics, and nursing (STEMN) award. This funding would be required in addition to the funding provided by the Governor for this program in the introduced budget.

**9. Specific Agency or Political Subdivisions Affected:** All state colleges and universities, and not for profit colleges accepting transfer students, State Council of Higher Education for Virginia.

**10. Technical Amendment Necessary:** Yes, a change in the Code of Virginia, §23-38.10:10, eliminating the associate degree requirement will be required.

**11. Other Comments:** None.

**Date:** 1/23/2009    rsa

C: Secretary of Education

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