

## **Department of Planning and Budget 2009 Fiscal Impact Statement**

**1. Bill Number:** SB1210

House of Origin	<u>  X  </u>	Introduced	<u>    </u>	Substitute	<u>    </u>	Engrossed
Second House	<u>    </u>	In Committee	<u>    </u>	Substitute	<u>    </u>	Enrolled

**2. Patron:** Puckett

**3. Committee:** General Laws and Technology

**4. Title:** **Department of Professional and Occupational Regulation; Virginia Real Estate Board; waiver of broker**

**5. Summary:** The bill requires the Virginia Real Estate Board to waive the broker education requirement for any applicant for a broker's license who has owned a real estate brokerage firm for more than 15 years and during that time maintained an active license as a real estate salesperson.

**6. Fiscal Impact Estimates:** The bill has no fiscal impact.

**7. Budget Amendment Necessary:** No

**8. Fiscal Implications:** None

**9. Specific Agency or Political Subdivisions Affected:** The Department of Professional and Occupational Regulation, Real Estate Board

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

**Date:** 1/20/2009 dpbbrb

**Document:** G:\FIS 2009\DPOR\SB1210.doc

cc: Secretary of Commerce and Trade