

## State Corporation Commission 2009 Fiscal Impact Statement

**1. Bill Number:** SB1170

House of Origin	<input type="checkbox"/>	Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Watkins

**3. Committee:** Senate Floor

**4. Title:** **Mortgage Lender and Broker Act.**

**5. Summary:** Mortgage Lender and Broker Act. Authorizes the State Corporation Commission to request the Attorney General to investigate violations of prohibited practices under the Mortgage Lender and Broker Act.

**6. Fiscal Impact Estimates:** None on the State Corporation Commission

**7. Budget Amendment Necessary:** No

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission and its Bureau of Financial Institutions; Office of the Attorney General of Virginia

**10. Technical Amendment Necessary:** No

**11. Other Comments:** This bill appears to be a duplicate of House Bill 2262.

Date: 2/6/09 E. J. Face, Jr.  
cc: Secretary of Commerce and Trade