

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: SB 1112

House of Origin ___ Introduced ___ Substitute ___ Engrossed
Second House ___ In Committee ___ Substitute X Enrolled

2. Patron: Northam, Ralph S.

3. Committee: Passed Both Houses

4. Title: Virginia Tobacco Settlement Foundation; name change

5. Summary: Changes the name of the Virginia Tobacco Settlement Foundation to the Virginia Foundation for Healthy Youth and allows for moneys from the Virginia Tobacco Settlement Fund that are obtained primarily from public grants and private funding sources to be used to reduce childhood obesity in the Commonwealth.

6. No Fiscal Impact

7. Budget Amendment Necessary: No

8. Fiscal Implications: The Virginia Tobacco Settlement Foundation will receive approximately \$14.6 million from the Master Settlement Agreement (MSA) in FY 2010 to limit the use of tobacco products by minors. This legislation will allow the Foundation to also expend funds to reduce childhood obesity. The Foundation's board is specifically charged with primarily using MSA funds for discouraging tobacco use and obtaining other private and grant funding to reduce childhood obesity. This legislation will not alter the overall budget for the Foundation or create the need for additional resources.

9. Specific Agency or Political Subdivisions Affected:
Virginia Tobacco Settlement Foundation

10. Technical Amendment Necessary: No

11. Other Comments: This bill is companion to HB 2456.

Date: 2/24/2009

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cc: Secretary of Health and Human Resources