

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: SB1024

House of Origin X Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Hanger

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: Conservation easements; Open-Space Lands Preservation Trust Fund

5. Summary: The bill removes the requirement to have an additional “local coholder” of a conservation or open-space easement when grants from the Open-Space Lands Preservation Trust Fund are used to mitigate the costs of the easement. The primary holder of the easement in such cases will continue to be the Virginia Outdoors Foundation.

6. Fiscal Impact Estimates: The bill does not have a fiscal impact.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: Department of Conservation and Recreation, Virginia Land Conservation Foundation, Virginia Outdoors Foundation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/23/2009 dpbkbs

Document: G:\09 FIS\DCR\SB1024.doc

cc: Secretary of Natural Resources