

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: HB648

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Hogan

3. Committee: Commerce and Labor

4. Title: Health reimbursement arrangements.

5. Summary/Purpose: Prohibits a health insurer from canceling, refusing to issue, delivering, or issuing for delivery an individual accident and sickness insurance policy to any person in the Commonwealth for the reason that the policyowner's employer contributes to the payment of all or a portion of the premium therefor, if the payment of the premium constitutes a qualified medical expense and the payment is made through a health reimbursement arrangement

6. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: Current law prohibits a health insurance carrier from refusing to renew an individual accident and sickness insurance policy.

Date: 01/13 /08 / V. Tompkins

cc: Secretary of Commerce and Trade
Secretary of Health and Human Resources