## Department of Planning and Budget 2009 Fiscal Impact Statement

1.	Bill Number: HB2672							
	House of Orig	in _	Introduced	<u>X</u> S	Substitute		Engrossed	
	<b>Second House</b>	_	In Committee	S	Substitute		Enrolled	
2.	Patron:	Patron: Herring						
3.	Committee: Referral pending							
4.	Title:	Citle: Department of Minority Business Enterprise; name change.						
5.	<b>Summary:</b> Changes the name of the Department of Minority Business Enterprise to the Department of Supplier Diversity and Procurement Advocacy with responsibility for the Department with the Secretary of Administration. The bill also clarifies that small, womenowned, and minority-owned businesses must be comprised of individuals who are U.S. citizens or legal resident aliens, and that both the management and daily business operations are conducted by such individuals. The bill contains technical amendments.							
6.	Fiscal Impa	Fiscal Impact Estimates: Indeterminate						
7.	Budget Ame	Budget Amendment Necessary: No						
8.	<b>Fiscal Implications:</b> There will be some administrative costs associated with changing the agency's name for items such as letterhead, signage, and business cards. However, the agency has indicated that they can absorb these costs.							
9.	<b>Specific Agency or Political Subdivisions Affected:</b> Department of Minority Business Enterprise, Secretary of Administration							
10. Technical Amendment Necessary: No								
11. Other Comments: None								

**Date:** 2/9/2009 ckb

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