

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB2672

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Herring

3. Committee: Referral pending

4. Title: Department of Minority Business Enterprise; name change.

5. Summary: Changes the name of the Department of Minority Business Enterprise to the Department of Supplier Diversity and Procurement Advocacy with responsibility for the Department with the Secretary of Administration. The bill also clarifies that small, women-owned, and minority-owned businesses must be comprised of individuals who are U.S. citizens or legal resident aliens, and that both the management and daily business operations are conducted by such individuals. The bill contains technical amendments.

6. Fiscal Impact Estimates: Indeterminate

7. Budget Amendment Necessary: No

8. Fiscal Implications: There will be some administrative costs associated with changing the agency's name for items such as letterhead, signage, and business cards. However, the agency has indicated that they can absorb these costs.

9. Specific Agency or Political Subdivisions Affected: Department of Minority Business Enterprise, Secretary of Administration

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 2/2/2009 ckb

Document: C:\Documents And Settings\Ckb\Desktop\2009 FIS's\HB2672.DOC