

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB2529

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Sickles

3. Committee: General Laws

4. Title: **Virginia National Defense Industrial Authority; board of directors; membership.**

5. Summary: Adds the Secretary of Commerce and Trade to the board of directors of the Virginia National Defense Industrial Authority (VNDIA).

6. Fiscal impact estimates are preliminary. See item 8, below.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The proposed legislation would increase from 17 to 18 the number of non-legislative members of VNDIA. The legislation is not expected to have a fiscal impact to VNDIA; any impact would be minimal and could be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: Virginia National Defense Industrial Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/21/2009 tmw

Document: G:\2009 Session\Legislation\Fiscal Impact Statements\HB2529.doc

cc: Secretary of Commerce and Trade