

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB2505

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Howell, A.T.

3. Committee: Transportation

4. Title: **Towing and recovery licensure**

5. Summary: This bill extends the date from January 1, 2009, until July 1, 2009, for which a person engaging in or offering to engage in towing needs a valid license from the Board; emergency.

6. No fiscal impact. Preliminary.

7. Budget amendment necessary: No.

8. Fiscal implications: This bill allows adequate time to process any remaining backlogged credentials and establish and coordinate compliance activities in advance of the new deadline. The extension will likely spread out renewal payments over the third and fourth quarters of any given fiscal year instead of the second quarter of that same fiscal year. The new licensure period (July 1 through June 30) should benefit both the towing community and the Board, by shifting the renewal period to a less financially stressful time of year for the many small businesses that make up the towing industry in Virginia.

9. Specific agency or political subdivisions affected: Board of Towing and Recovery Operators.

10. Technical amendment necessary: An amendment may be considered on line 15, changing "January" to "July."

11. Other comments: This bill is a companion to SB 1449.

Date: 1/28/09/jlv

Document: G:\08-10\09 FIS\HB2505.Doc Janet Vogelgesang

cc: Secretary of Transportation