

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB2040

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Iaquinto

3. Committee: Passed in both houses

4. Title: **Real Estate Board; compensation to referring attorneys prohibited; exception.**

5. Summary: The bill provides that an attorney-at-law referring a client to a licensee shall not receive any compensation from a listing firm or offered in the common source information company to cooperating brokers, unless the attorney is also licensed as a real estate broker or salesperson. The bill contains technical amendments.

6. Fiscal Impact Estimates: The bill has no fiscal impact.

7. Budget Amendment Necessary: No

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: The Department of Professional and Occupational Regulation, Real Estate Board

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 2/18/2009 dpbbrb

Document: G:\FIS 2009\DPOR\HB2040ER.doc

cc: Secretary of Commerce and Trade