

## State Corporation Commission 2009 Fiscal Impact Statement

**1. Bill Number:** HB1957

House of Origin    ☐ Introduced    ☒ Substitute    ☐ Engrossed  
Second House    ☒ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** Mathieson

**3. Committee:** Commerce and Labor

**4. Title:**        **Limited liability companies; registered office and principal office.**

**5. Summary:** Limited liability companies; registered office and principal office. Allows a limited liability company to change its principal office on the records of the State Corporation Commission by obtaining from and filing with the Commission a form prescribed for such purpose. No fee is required to file the form. The most recent designation of principal office shall be conclusive for purposes of the Limited Liability Company Act. The measure also makes a technical correction in a provision regarding the registered office of a limited liability company and adds a delayed effective date of April 1, 2010.

**6. Fiscal Impact Estimates:** Final

**7. Budget Amendment Necessary:** No

**8. Fiscal Implications:** Minimal fiscal impact on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission Clerk's Office

**10. Technical Amendment Necessary:** No

**11. Other Comments:** There is a delayed effective date on this bill.

Date: 2/4/09 J Peck  
cc: Secretary of Commerce and Trade