

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB1927

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Lewis

3. Committee: Science and Technology

4. Title: Virginia Commercial Space Flight Authority; membership of board of directors.

5. Summary: Increases the number of members of the board of the Virginia Commercial Space Flight Authority (VCSFA) from 12 to 13 by adding another gubernatorial appointee who represents the commercial space flight industry.

6. Fiscal Impact Estimates: Preliminary. See item 8, below.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The VCSFA is a political subdivision of the Commonwealth. Increasing the number of board members may have a fiscal impact to the VCSFA, however the authority is not a state agency and therefore the proposed legislation does not have a fiscal impact to the state.

9. Specific Agency or Political Subdivisions Affected: Virginia Commercial Space Flight Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: VCSFA receives pass-through funding through the Virginia Economic Development Partnership. The introduced budget includes \$92,150 in FY 2009 and \$87,875 in pass-through funding for the VCSFA.

Date: 1/20/2009 tmw

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