Department of Planning and Budget 2009 Fiscal Impact Statement

				-			
1.	Bill Number: HB1893						
	House of Origi	<u>X</u>	Introduced	Substitute		Engrossed	
	Second House	_	In Committee	Substitute		Enrolled	
2.	Patron: Dance						
3.	Committee: Education						
4.		Brown v. Board of Education Scholarship Program; may be used to cover costs of required fees and expanded academic programs.					
5.	Summary: Provides that scholarships awarded through the Brown v. Board of Education Scholarship Program may be used to cover the costs of required academic fees, in addition to tuition and textbooks already provided by state law, and graduate study at the masters and doctoral levels, as determined by the Awards Committee. This bill also clarifies the Awards Committee's authority to establish policies, standards, and rules to govern the program, thereby strengthening its accountability for and authority to administer and oversee the Program. This bill is a recommendation of the Brown v. Board of Education Scholarship Awards Committee.						
6.	Fiscal Impact Estimates: Final, see item 8.						
7.	Budget Amendment Necessary: No.						
8.	Fiscal Implications: Minimal, as it is anticipated the Brown V. Board of Education committee (agency 858) can absorb (if any) the additional costs. At present, the program has \$1.6 million, including the \$1 million contributed recently by John Kluge. The State Council of Higher Education for Virginia disburses the funds for this program.						
9.	Specific Agency or Political Subdivisions Affected: Brown V. Board of Education Awards Committee, State Council of Higher Education for Virginia for processing payments to schools on behalf of eligible students						
10. Technical Amendment Necessary: No.							
11. Other Comments: None.							

Document: C:\Program Files\Neevia.Com\Document Converter\temp\HB1893.DOC

Date: 1/19/2009 rsa

C: Secretary of Education