

## **Motor Vehicle Dealer Board 2009 Fiscal Impact Statement**

**1. Bill Number:** HB1687

House of Origin      X      Introduced                  Substitute                  Engrossed

Second House                  In Committee              Substitute                  Enrolled

**2. Patron:**        Cosgrove

**3. Committee:**

**4. Title:**        **Motor vehicle dealers; cancellation of purchaser's contract to buy a vehicle.**

**5. Summary:** Motor vehicle dealers; cancellation of purchaser's contract to buy a vehicle.  
Provides that if a dealer exercises his statutory or contractual rights to cancel a purchaser's contract to buy a vehicle before title to the vehicle has been issued in the name of the purchaser, the dealer has the right to immediate possession of the vehicle without claim of possession by the purchaser.

**6. Fiscal Impact Estimates: No Fiscal Impact**

**7. Budget Amendment Necessary: No**

**8. Fiscal Implications: None**

**9. Specific Agency or Political Subdivisions Affected: None**

**10. Technical Amendment Necessary: I believe DMV has technical amendments.**

**11. Other Comments: None**

**Date:** 1/7/2009    dpb

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