

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB1628

House of Origin	<input type="checkbox"/>	Introduced	<input checked="" type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Cole

3. Committee: House Transportation

4. Title: **Contractor performance bonds for locally administered transportation improvement projects.**

5. Summary: The proposed legislation would provide that whenever any county, city, or town undertakes administration of a transportation improvement project and obtains, in connection therewith, contractor performance bonds that include the Virginia Department of Transportation as a dual obligee, the amount of such bonds shall be no greater than would have been required had the Department not been included.

6. No Fiscal Impact

7. Budget Amendment Necessary: None.

8. Fiscal Implications: There is no anticipated fiscal impact on the state resulting from this legislation.

9. Specific Agency or Political Subdivisions Affected: Local governments

10. Technical Amendment Necessary: None.

11. Other Comments: This bill has incorporated HB1677.

Date: 2/2/2009 dpb/smc

Document: G:\GA\FIS 2009\HB1628H1.doc

cc: Secretary of Transportation