

## **Department of Planning and Budget 2009 Fiscal Impact Statement**

**1. Bill Number:** HB1628

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** Cole

**3. Committee:** Passed both houses

**4. Title:** **Contractor performance bonds for locally administered transportation improvement projects.**

**5. Summary:** The proposed legislation would provide that whenever any county, city, or town undertakes administration of a transportation improvement project and obtains, in connection therewith, contractor performance bonds that include the Virginia Department of Transportation as a dual obligee, the amount of such bonds shall be no greater than would have been required had the Department not been included.

**6. No Fiscal Impact.** Final.

**7. Budget Amendment Necessary:** None.

**8. Fiscal Implications:** There is no anticipated fiscal impact on the state resulting from this legislation.

**9. Specific Agency or Political Subdivisions Affected:** Local governments

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.

**Date:** 3/3/2009 dpb/smc

**Document:** G:\GA\FIS 2009\HB1628ER.doc

cc: Secretary of Transportation