

2009 SESSION

INTRODUCED

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SENATE BILL NO. 1326

Offered January 14, 2009

Prefiled January 14, 2009

A BILL to amend and reenact § 46.2-632 of the Code of Virginia, relating to transfer of title when original title is unavailable; imposition of additional fees upon insurance companies and their agents.

Patron—McEachin

Referred to Committee on Transportation

Be it enacted by the General Assembly of Virginia:

1. That § 46.2-632 of the Code of Virginia is amended and reenacted as follows:

§ 46.2-632. Transfer when certificate of title lost.

A. Whenever the applicant for the registration of a motor vehicle, trailer, or semitrailer or a new certificate of title is unable to present a certificate of title because the certificate has been lost or unlawfully detained by one in possession of it or whenever the certificate of title is otherwise not available, the Department may receive the application and investigate the circumstances of the case and may require the filing of affidavits or other information. When the Department is satisfied that the applicant is entitled to the title, it may register the motor vehicle, trailer, or semitrailer and issue a new registration card, license plate, or plates and certificate of title to the person entitled to it.

B. *The Commissioner may set a reasonable fee, not to exceed \$5, for the expense of processing documents of an insurance company or its agents that are not otherwise required to be processed under subsection A. Such fee shall be in addition to any other fees and taxes required. All fees collected under the provisions of this section shall be paid into the state treasury and set aside as a special fund to be used to meet the expenses of the Department.*

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