

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding in Chapter 21.2 of Title 10.1 a section numbered*
3 *10.1-2140, relating to the establishment of a nonprofit company by the Foundation for Virginia's*
4 *Natural Resources.*

5 [S 1026]

6 Approved

7 **Be it enacted by the General Assembly of Virginia:**

8 **1. That the Code of Virginia is amended by adding in Chapter 21.2 of Title 10.1 a section**
9 **numbered 10.1-2140 as follows:**

10 *§ 10.1-2140. Nonprofit corporation to assist Foundation; board of directors.*

11 *A. The Foundation may establish a nonprofit, nonstock corporation under Chapter 10 (§ 13.1-801 et*
12 *seq.) of Title 13.1 as a public instrumentality to assist the Foundation in (i) fostering collaboration and*
13 *partnerships among businesses, citizens, local governments, and state agencies; (ii) raising money from*
14 *the corporate and nonprofit communities and governmental agencies to finance projects providing*
15 *environmental education, pollution prevention, and citizen monitoring; and (iii) promoting the purposes*
16 *of this chapter.*

17 *B. The Board of Directors of such corporation shall be composed of the chairman of the*
18 *Foundation's Board of Trustees and eight members appointed by the Board of Trustees. The eight*
19 *members of the corporation shall have demonstrated an interest in the conservation of natural resources*
20 *and experience in fundraising activities. The Foundation shall require the corporation to report to it at*
21 *least annually on its activities.*

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