093643275 **SENATE BILL NO. 1018** 1 2 AMENDMENT IN THE NATURE OF A SUBSTITUTE 3 (Proposed by the House Committee on Transportation 4 on February 19, 2009) 5 6 (Patron Prior to Substitute—Senator Miller, J.C.) A BILL to amend and reenact §§ 33.1-23.03, 58.1-811, 58.1-2403, 58.1-2425, and 58.1-3221.3 of the 7 Code of Virginia, to amend and reenact the fifth and sixteenth enactments of Chapter 896 of the Acts 8 of Assembly of 2007, and to repeal Chapter 10.2 (§§ 33.1-391.6 through 33.1-391.15) of Title 33.1 and §§ 46.2-755.1, 46.2-755.2, 46.2-1167.1, 58.1-625.1, 58.1-802.1, 58.1-1724.3, 58.1-1724.5, 9 58.1-1724.6, 58.1-1724.7, and 58.1-2402.1 of the Code of Virginia and the sixth, fourteenth, fifteenth, 10 and nineteenth enactments of Chapter 896 of the Acts of Assembly of 2007, relating to the Hampton 11 Roads Transportation Authority and taxes, fees, and charges dedicated to financing its operation and 12 programs. 13 14 Be it enacted by the General Assembly of Virginia: 1. That §§ 33.1-23.03, 58.1-811, 58.1-2403, 58.1-2425, and 58.1-3221.3 of the Code of Virginia are 15 amended and reenacted as follows: 16 17 § 33.1-23.03. Board to develop and update Statewide Transportation Plan. 18 The Commonwealth Transportation Board shall conduct a comprehensive review of statewide 19 transportation needs in a Statewide Transportation Plan setting forth an inventory of all construction 20 needs for all systems, and based upon this inventory, establishing goals, objectives, and priorities covering a twenty-year planning horizon, in accordance with federal transportation planning 21 22 requirements. This plan shall embrace all modes of transportation and include technological initiatives. 23 This Statewide Transportation Plan shall be updated as needed, but no less than once every five years. 24 The plan shall promote economic development and all transportation modes, intermodal connectivity, 25 environmental quality, accessibility for people and freight, and transportation safety. The plan shall include quantifiable measures and achievable goals relating to, but not limited to, congestion reduction 26 27 and safety, transit and high-occupancy vehicle facility use, job-to-housing ratios, job and housing access 28 to transit and pedestrian facilities, air quality, and per capita vehicle miles traveled. The Board shall 29 consider such goals in evaluating and selecting transportation improvement projects. The plan shall 30 incorporate the approved long-range plans' measures and goals developed by the Northern Virginia Transportation Authority and the Hampton Roads Transportation Authority Metropolitan Planning 31 32 Organization. Each such plan shall be summarized in a public document and made available to the 33 general public upon presentation to the Governor and General Assembly. 34 It is the intent of the General Assembly that this plan assess transportation needs and assign priorities 35 to projects on a statewide basis, avoiding the production of a plan which is an aggregation of local, district, regional, or modal plans. 36 37 § 58.1-811. Exemptions. 38 A. The taxes imposed by §§ 58.1-801 and 58.1-807 shall not apply to any deed conveying real estate 39 or lease of real estate: 40 1. To an incorporated college or other incorporated institution of learning not conducted for profit, 41 where such real estate is intended to be used for educational purposes and not as a source of revenue or 42 profit: 43 2. To an incorporated church or religious body or to the trustee or trustees of any church or religious 44 body, or a corporation mentioned in § 57-16.1, where such real estate is intended to be used exclusively 45 for religious purposes, or for the residence of the minister of any such church or religious body; 3. To the United States, the Commonwealth, or to any county, city, town, district or other political 46 47 subdivision of the Commonwealth; **48** 4. To the Virginia Division of the United Daughters of the Confederacy; 49 5. To any nonstock corporation organized exclusively for the purpose of owning or operating a hospital or hospitals not for pecuniary profit; 50 6. To a corporation upon its organization by persons in control of the corporation in a transaction 51 which qualifies for nonrecognition of gain or loss pursuant to § 351 of the Internal Revenue Code as it 52 53 exists at the time of the conveyance; 7. From a corporation to its stockholders upon complete or partial liquidation of the corporation in a 54 55 transaction which qualifies for income tax treatment pursuant to § 331, 332, 333 or 337 of the Internal 56 Revenue Code as it exists at the time of liquidation; 57 8. To the surviving or new corporation, partnership, limited partnership, business trust, or limited liability company upon a merger or consolidation to which two or more such entities are parties, or in a 58 59 reorganization within the meaning of § 368 (a) (1) (C) and (F) of the Internal Revenue Code as

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60 amended;

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61 9. To a subsidiary corporation from its parent corporation, or from a subsidiary corporation to a 62 parent corporation, if the transaction qualifies for nonrecognition of gain or loss under the Internal 63 Revenue Code as amended;

64 10. To a partnership or limited liability company, when the grantors are entitled to receive not less 65 than 50 percent of the profits and surplus of such partnership or limited liability company; provided that 66 the transfer to a limited liability company is not a precursor to a transfer of control of the assets of the 67 company to avoid recordation taxes;

11. From a partnership or limited liability company, when the grantees are entitled to receive not less 68 than 50 percent of the profits and surplus of such partnership or limited liability company; provided that 69 70 the transfer from a limited liability company is not subsequent to a transfer of control of the assets of 71 the company to avoid recordation taxes;

72 12. To trustees of a revocable inter vivos trust, when the grantors in the deed and the beneficiaries of the trust are the same persons, regardless of whether other beneficiaries may also be named in the trust 73 74 instrument, when no consideration has passed between the grantor and the beneficiaries; and to the original beneficiaries of a trust from the trustees holding title under a deed in trust; 75

76 13. When the grantor is the personal representative of a decedent's estate or trustee under a will or inter vivos trust of which the decedent was the settlor, other than a security trust defined in § 55-58.1, 77 78 and the sole purpose of such transfer is to comply with a devise or bequest in the decedent's will or to 79 transfer title to one or more beneficiaries after the death of the settlor in accordance with a dispositive 80 provision in the trust instrument; or

81 14. When the grantor is an organization exempt from taxation under § 501 (c) (3) of the Internal 82 Revenue Code that is organized and operated primarily to acquire land and purchase materials to erect 83 or rehabilitate low-cost homes on such land, which homes are sold at cost to persons who otherwise 84 would be unable to afford to buy a home through conventional means, located in Amherst County or the 85 City of Lynchburg. 86

B. The taxes imposed by §§ 58.1-803 and 58.1-804 shall not apply to any deed of trust or mortgage:

87 1. Given by an incorporated college or other incorporated institution of learning not conducted for 88 profit;

89 2. Given by the trustee or trustees of a church or religious body or given by an incorporated church 90 or religious body, or given by a corporation mentioned in § 57-16.1;

91 3. Given by any nonstock corporation organized exclusively for the purpose of owning and/r 92 operating a hospital or hospitals not for pecuniary profit;

93 4. Given by any local governmental entity or political subdivision of the Commonwealth to secure a 94 debt payable to any other local governmental entity or political subdivision; or

95 5. Securing a loan made by an organization described in subdivision 14 of subsection A of this 96 section. 97

C. The tax imposed by § 58.1-802 and the fees imposed by § 58.1-802.1 shall not apply to any:

1. Transaction described in subdivisions 6 through 13 of subsection A of this section;

2. Instrument or writing given to secure a debt;

100 3. Deed conveying real estate from an incorporated college or other incorporated institution of learning not conducted for profit; 101

4. Deed conveying real estate from the United States, the Commonwealth or any county, city, town, 102 103 district or other political subdivision thereof;

104 5. Conveyance of real estate to the Commonwealth or any county, city, town, district or other political subdivision thereof, if such political unit is required by law to reimburse the parties taxable 105 pursuant to § 58.1-802 or subject to the fee under § 58.1-802.1; or 106

6. Deed conveying real estate from the trustee or trustees of a church or religious body or from an 107 108 incorporated church or religious body, or from a corporation mentioned in § 57-16.1.

109 D. No recordation tax shall be required for the recordation of any deed of gift between a grantor or 110 grantors and a grantee or grantees when no consideration has passed between the parties. Such deed 111 shall state therein that it is a deed of gift.

112 E. The tax imposed by § 58.1-807 shall not apply to any lease to the United States, the Commonwealth, or any county, city, town, district or other political subdivision of the Commonwealth. 113

114 F. The taxes and fees imposed by §§ 58.1-801, 58.1-802, 58.1-802.1, 58.1-807, 58.1-808 and 58.1-814 shall not apply to (i) any deed of gift conveying real estate or any interest therein to The 115 Nature Conservancy or (ii) any lease of real property or any interest therein to The Nature Conservancy, 116 where such deed of gift or lease of real estate is intended to be used exclusively for the purpose of 117 118 preserving wilderness, natural or open space areas.

G. The words "trustee" or "trustees," as used in subdivision 2 of subsection A, subdivision 2 of 119 subsection B, and subdivision 6 of subsection C, include the trustees mentioned in § 57-8 and the 120 121 ecclesiastical officers mentioned in § 57-16.

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122 H. No recordation tax levied pursuant to this chapter shall be levied on the release of a contractual 123 right, if the release is contained within a single deed that performs more than one function, and at least one of the other functions performed by the deed is subject to the recordation tax. 124

125 I. No recordation tax levied pursuant to this chapter shall be levied on a deed, lease, easement, 126 release, or other document recorded in connection with a concession pursuant to the Public-Private 127 Transportation Act of 1995 (§ 56-556 et seq.) or similar federal law.

128 § 58.1-2403. Exemptions.

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129 No tax shall be imposed as provided in § 58.1-2402 or 58.1-2402.1 if the vehicle is:

130 1. Sold to, rented or used by the United States government or any governmental agency thereof;

131 2. Sold to, rented or used by the Commonwealth of Virginia or any political subdivision thereof;

132 3. Registered in the name of a volunteer fire department or rescue squad not operated for profit;

133 4. Registered to any member of the Mattaponi, Pamunkey, or Chickahominy Indian tribes or any 134 other recognized Indian tribe of the Commonwealth living on the tribal reservation;

135 5. Transferred incidental to repossession under a recorded lien and ownership is transferred to the 136 lienholder;

6. A manufactured home permanently attached to real estate and included in the sale of real estate;

138 7. A gift to the spouse, son, or daughter of the transferor. With the exception of a gift to a spouse, 139 this exemption shall not apply to any unpaid obligation assumed by the transferee incidental to the 140 transfer;

141 8. Transferred from an individual or partnership to a corporation or limited liability company or from 142 a corporation or limited liability company to an individual or partnership if the transfer is incidental to 143 the formation, organization or dissolution of a corporation or limited liability company in which the 144 individual or partnership holds the majority interest;

145 9. Transferred from a wholly owned subsidiary to the parent corporation or from the parent 146 corporation to a wholly owned subsidiary;

147 10. Being registered for the first time in this Commonwealth and the applicant holds a valid, 148 assignable title or registration issued to him by another state or a branch of the United States Armed 149 Forces and (i) has owned the vehicle for longer than 12 months or (ii) has owned the vehicle for less 150 than 12 months and provides evidence of a sales tax paid to another state. However, when a vehicle has 151 been purchased by the applicant within the last 12 months and the applicant is unable to provide 152 evidence of a sales tax paid to another state, the applicant shall pay the Virginia sales tax based on the 153 fair market value of the vehicle at the time of registration in Virginia; 154

11. a. Titled in a Virginia or non-Virginia motor vehicle dealer's name for resale; or

155 b. Titled in the name of an automotive manufacturer having its headquarters in Virginia, except for 156 any commercially leased vehicle that is not described under subdivision 3 of § 46.2-602.2. For purposes 157 of this subdivision, "automotive manufacturer" and "headquarters" means the same as such terms are 158 defined in § 46.2-602.2;

159 12. A motor vehicle having seats for more than seven passengers and sold to an urban or suburban 160 bus line the majority of whose passengers use the buses for traveling a distance of less than 40 miles, 161 one way, on the same day;

162 13. Purchased in the Commonwealth by a nonresident and a Virginia title is issued for the sole 163 purpose of recording a lien against the vehicle if the vehicle will be registered in a state other than 164 Virginia;

165 14. A motor vehicle designed for the transportation of 10 or more passengers, purchased by and for 166 the use of a church conducted not for profit;

15. Loaned or leased to a private nonprofit institution of learning, for the sole purpose of use in the 167 168 instruction of driver's education when such education is a part of such school's curriculum for full-time 169 students;

170 16. Sold to an insurance company or local government group self-insurance pool, created pursuant to 171 § 15.2-2703, for the sole purpose of disposition when such company has paid the registered owner of 172 such vehicle a total loss claim;

173 17. Owned and used for personal or official purposes by accredited consular or diplomatic officers of 174 foreign governments, their employees or agents, and members of their families, if such persons are 175 nationals of the state by which they are appointed and are not citizens of the United States;

176 18. A self-contained mobile computerized axial tomography scanner sold to, rented or used by a 177 nonprofit hospital or a cooperative hospital service organization as described in § 501 (e) of the United States Internal Revenue Code; 178

179 19. A motor vehicle having seats for more than seven passengers and sold to a restricted common 180 carrier or common carrier of passengers;

181 20. Beginning July 1, 1989, a self-contained mobile unit designed exclusively for human diagnostic 182 or therapeutic service, sold to, rented to, or used by a nonprofit hospital, or a cooperative hospital 183 service organization as described in § 501 (e) of the United States Internal Revenue Code, or a nonprofit 184 corporation as defined in § 501 (c) (3) of the Internal Revenue Code, established for research in, 185 diagnosis of, or therapy for human ailments;

186 21. Transferred, as a gift or through a sale to an organization exempt from taxation under § 501 (c) 187 (3) of the Internal Revenue Code, provided the motor vehicle is not titled and tagged for use by such 188 organization:

189 22. A motor vehicle sold to an organization which is exempt from taxation under § 501 (c) (3) of the 190 Internal Revenue Code and which is organized for the primary purpose of distributing food, clothing, medicines and other necessities of life to, and providing shelter for, needy persons in the United States 191 192 and throughout the world;

193 23. A truck, tractor truck, trailer, or semitrailer, as severally defined in § 46.2-100, except trailers and semitrailers not designed or used to carry property and vehicles registered under § 46.2-700, with a gross 194 195 vehicle weight rating or gross combination weight rating of 26,001 pounds or more, in which case no tax shall be imposed pursuant to subdivisions 1 and 3 of subsection A of § 58.1-2402; 196

197 24. Transferred to the trustees of a revocable inter vivos trust, when the individual titleholder of a 198 Virginia titled motor vehicle and the beneficiaries of the trust are the same persons, regardless of 199 whether other beneficiaries of the trust may also be named in the trust instrument, when no 200 consideration has passed between the titleholder and the beneficiaries; and transferred to the original 201 titleholder from the trustees holding title to the motor vehicle;

202 25. Transferred to trustees of a revocable inter vivos trust, when the owners of the vehicle and the 203 beneficiaries of the trust are the same persons, regardless of whether other beneficiaries may also be 204 named in the trust instrument, or transferred by trustees of such a trust to beneficiaries of the trust 205 following the death of the grantor, when no consideration has passed between the grantor and the 206 beneficiaries in either case:

207 26. Sold by a vehicle's lessor to its lessee upon the expiration of the term of the vehicle's lease, if 208 the lessee is a natural person and this natural person has paid the tax levied pursuant to this chapter with 209 respect to the vehicle when he leased it from the lessor, and if the lessee presents an original copy of 210 the lease upon request of the Department of Motor Vehicles or other evidence that the sales tax has 211 been paid to the Commonwealth by the lessee purchasing the vehicle; or

212 27. Titled in the name of a deceased person and transferred to the spouse or heir, or under the will, 213 of such deceased person. 214

§ 58.1-2425. Disposition of revenues.

215 A. Except as provided in § 58.1-2402.1 funds Funds collected hereunder by the Commissioner shall 216 be forthwith paid into the state treasury. Except as otherwise provided in § 58.1-2402.1 and in this section, these funds shall constitute special funds within the Commonwealth Transportation Fund. Any 217 218 balances remaining in these funds at the end of the year shall be available for use in subsequent years 219 for the purposes set forth in this chapter, and any interest income on such funds shall accrue to these funds. The revenue so derived, after refunds have been deducted, is hereby allocated for the 220 221 construction, reconstruction and maintenance of highways and the regulation of traffic thereon and for 222 no other purpose. However, (i) all funds collected pursuant to the provisions of this chapter from 223 manufactured homes, as defined in § 46.2-100, shall be distributed to the city, town, or county wherein 224 such manufactured home is to be situated as a dwelling; (ii) all funds collected from the additional tax 225 imposed by subdivision A 4 of § 58.1-2402 on the rental of daily rental vehicles shall be distributed 226 quarterly to the city, town, or county wherein such vehicle was delivered to the rentee; (iii) effective 227 January 1, 1987, an amount equivalent to the net additional revenues generated by enactments of the 228 1986 Special Session of the Virginia General Assembly which amended §§ 46.2-694, 46.2-697, 229 58.1-2401, 58.1-2402 and this section shall be distributed to and paid into the Transportation Trust 230 Fund, a special fund within the Commonwealth Transportation Fund, and are hereby appropriated to the 231 Commonwealth Transportation Board for transportation needs; (iv) except as otherwise provided in clause (iii) of this sentence, all moneys collected from the tax on the gross proceeds from the rental in 232 233 Virginia of any motor vehicle pursuant to subdivision A 3 of § 58.1-2402 at the tax rate in effect on 234 December 31, 1986, shall be paid by the Commissioner into the state treasury and shall be paid into the 235 Rail Enhancement Fund established by § 33.1-221.1:1.1; and (v) all additional revenues resulting from the fee imposed under subdivision A 5 of § 58.1-2402 as enacted by the 2004 Session of the General 236 237 Assembly shall be used to pay the debt service on the bonds issued by the Virginia Public Building 238 Authority for the Statewide Agencies Radio System (STARS) for the Department of State Police 239 pursuant to the authority granted by the 2004 Session of the General Assembly.

B. As provided in subsection A of § 58.1-638, of the funds becoming part of the Transportation 240 Trust Fund pursuant to clause (iii) of subsection A of this section, an aggregate of 4.2 percent shall be 241 set aside as the Commonwealth Port Fund; an aggregate of 2.4 percent shall be set aside as the 242 243 Commonwealth Airport Fund; and an aggregate of 14.5 percent in fiscal year 1998-1999 and 14.7 percent in fiscal year 1999-2000 and thereafter shall be set aside as the Commonwealth Mass Transit 244

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245 Fund.

\$ 58.1-3221.3. Classification of certain commercial and industrial real property and taxation of such property by certain localities.

248 A. Beginning January 1, 2008, and solely for the purposes of imposing the tax authorized pursuant to 249 this section, in the counties and cities that are *wholly* embraced by the Northern Virginia Transportation 250 Authority and the Hampton Roads Transportation Authority metropolitan planning area as of January 1, 251 2008, pursuant to § 134 of Title 23 of the United States Code, all real property used for or zoned to 252 permit commercial or industrial uses is hereby declared to be a separate class of real property for local 253 taxation. Such classification of real property shall exclude all residential uses and all multifamily 254 residential uses, including but not limited to single family residential units, cooperatives, condominiums, 255 townhouses, apartments, or homes in a subdivision when leased on a unit by unit basis even though 256 these units may be part of a larger building or parcel of real estate containing more than four residential 257 units.

258 B. In addition to all other taxes and fees permitted by law, (i) the governing body of any locality 259 embraced by the Northern Virginia Transportation Authority may, by ordinance, annually impose on all real property in the locality specially classified in subsection A: an amount of real property tax, in 260 261 addition to such amount otherwise authorized by law, at a rate not to exceed \$0.25 per \$100 of assessed value as the governing body may, by ordinance, impose upon the annual assessed value of all real 262 263 property used for or zoned to permit commercial or industrial uses; and (ii) the governing body of any 264 locality wholly embraced by the Hampton Roads Transportation Authority metropolitan planning area as 265 of January 1, 2008, pursuant to § 134 of Title 23 of the United States Code may, by ordinance, annually 266 impose on all real property in the locality specially classified in subsection A: an amount of real 267 property tax, in addition to such amount otherwise authorized by law, at a rate not to exceed \$0.10 per 268 \$100 of assessed value as the governing body may, by ordinance, impose upon the annual assessed value of all real property used for or zoned to permit commercial or industrial uses. The authority 269 270 granted in this subsection shall be subject to the following conditions:

(1) Upon appropriation, all revenues generated from the additional real property tax imposed shall be used exclusively for transportation purposes that benefit the locality imposing the tax; and

(2) The additional real property tax imposed shall be levied, administered, enforced, and collected in
the same manner as set forth in Subtitle III of Title 58.1 for the levy, administration, enforcement, and
collection of local taxes. In addition, the local assessor shall separately assess and set forth upon the
locality's land book the fair market value of that portion of property that is defined as a separate class of
real property for local taxation in accordance with the provisions of this section.

278 C. Beginning January 1, 2008, in lieu of the authority set forth in subsections A and B above and 279 solely for the purposes of imposing the tax authorized pursuant to this section, in the counties and cities 280 wholly embraced by the Northern Virginia Transportation Authority and the Hampton Roads Transportation Authority metropolitan planning area as of January 1, 2008, pursuant to § 134 of Title 281 282 23 of the United States Code, all real property used for or zoned to permit commercial or industrial uses 283 is hereby declared to be a separate class of real property for local taxation. Such classification of real 284 property shall exclude all residential uses and all multifamily residential uses, including but not limited 285 to single family residential units, cooperatives, condominiums, townhouses, apartments, or homes in a 286 subdivision when leased on a unit by unit basis even though these units may be part of a larger building 287 or parcel of real estate containing more than four residential units.

288 D. In addition to all other taxes and fees permitted by law, (i) the governing body of any locality 289 embraced by the Northern Virginia Transportation Authority may, by ordinance, create within its boundaries, one or more special regional transportation tax districts and, thereafter, may, by ordinance, 290 291 impose upon the real property located in special regional transportation tax districts specially classified 292 in subsection C within such special regional transportation tax districts: an amount of real property tax, 293 in addition to such amounts otherwise authorized by law, at a rate not to exceed \$0.25 per \$100 of 294 assessed value as the governing body may, by ordinance, impose upon the annual assessed value of all 295 real property used for or zoned to permit commercial or industrial uses; and, (ii) the governing body of 296 any locality wholly embraced by the Hampton Roads Transportation Authority metropolitan planning 297 area as of January 1, 2008, pursuant to § 134 of Title 23 of the United States Code may, by ordinance, 298 create within its boundaries, one or more special regional transportation tax districts and, thereafter, may, 299 by ordinance, impose upon the real property specially classified in subsection C within such special 300 regional transportation tax districts: an amount of real property tax, in addition to such amounts 301 otherwise authorized by law, at a rate not to exceed \$0.10 per \$100 of assessed value as the governing 302 body may, by ordinance, impose upon the annual assessed value of all real property used for or zoned 303 to permit commercial or industrial uses. The authority granted in this subsection shall be subject to the 304 following conditions:

305 (1) Notwithstanding any other provisions of law to the contrary, upon appropriation, all revenues

306 generated from the additional real property taxes imposed in accordance with subsection C and this
 307 subsection shall be used for transportation purposes that benefit the special regional transportation tax
 308 district to which such revenue is attributable;

309 (2) Any local ordinance adopted in accordance with the provisions of subsection C and this
 310 subsection shall include the requirement that the additional real property taxes so authorized are to be
 311 imposed annually in accordance with applicable law;

312 (3) Any locality that imposes the additional real property taxes set forth in subsections A and B shall not be permitted to also impose the additional real property taxes set forth in subsection C and this 313 314 subsection. In addition, any locality electing to impose the additional real property taxes on all real property located in such locality that is specially classified in subsections A and B must do so in the 315 manner prescribed in subsections A and B and not by creation of a special transportation tax district as 316 set forth in subsection C and this subsection. The creation of such special regional transportation tax 317 318 districts shall not, however, affect the authority of a locality to establish tax districts pursuant to other 319 provisions of law;

(4) The total revenues generated from the additional real property taxes imposed in accordance with subsection C and this subsection shall not be less than 85% of the revenues estimated to be generated when imposing the additional real property taxes in accordance with subsections A and B at the rate of \$0.25 per \$100 of assessed value in any locality *wholly* embraced by the Northern Virginia Transportation Authority and at the rate of \$0.10 per \$100 of assessed value in any locality *wholly* embraced by the Northern Virginia Transportation Authority *metropolitan planning area as of January 1, 2008, pursuant to \$134 of Title 23 of the United States Code;* and

(5) The additional real property taxes imposed pursuant to subsection C and this subsection shall be
levied, administered, enforced, and collected, in the same manner as set forth in Subtitle III of Title 58.1
for the levy, administration, enforcement, and collection of all local taxes. In addition, the local assessor
shall separately assess and set forth upon the locality's land book the fair market value of that portion of
property that is defined as separate class of real property for local taxation in accordance with the
provisions of this section.

333 2. That the fifth enactment of Chapter 896 of the Acts of Assembly of 2007 is amended and334 reenacted as follows:

335 5. That the Hampton Roads Transportation Authority established under <u>§ 33.1-391.7 of the</u> 336 Code of Virginia Metropolitan Planning Organization, whose membership may be expanded by 337 vote of the Hampton Roads Metropolitan Planning Organization, with the concurrence of the 338 Governor, to include members of the House of Delegates as selected by the Speaker of the House 339 of Delegates and members of the Senate of Virginia as selected by the Senate Committee on Rules, shall develop as part of a long-range plan quantifiable measures and achievable goals for the 340 341 area embraced by the Authority Hampton Roads metropolitan planning area relating to, but not limited to, congestion reduction and safety, transit and high-occupancy vehicle (HOV) usage, 342 job-to-housing ratios, job and housing access to transit and pedestrian facilities, air quality, and 343 per-capita vehicle miles traveled. In addition, the Northern Virginia Transportation Authority 344 345 established under § 15.2-4830 of the Code of Virginia shall also develop as part of a long-range 346 plan quantifiable measures and achievable goals for the area embraced by the Authority relating to, but not limited to, congestion reduction and safety, transit and high-occupancy 347 348 vehicle (HOV) usage, job-to-housing ratios, job and housing access to transit and pedestrian 349 facilities, air quality, and per-capita vehicle miles traveled. Such goals shall be subject to the 350 approval of the Commonwealth Transportation Board on a biennial basis.

351 3. That the sixteenth enactment of Chapter 896 of the Acts of Assembly of 2007 is amended and 352 reenacted as follows:

16. That, as provided under § 58.1-3221.2 of the Code of Virginia, the tax authorized thereunder
may only be imposed by a city or county embraced by the Northern Virginia Transportation
Authority established under § 15.2-4830 of the Code of Virginia, or a city or county wholly
embraced by the Hampton Roads Transportation Authority established under § 33.1-391.7
metropolitan planning area as of January 1, 2008, pursuant to § 134 of Title 23 of the United
States Code.

359 4. That the liabilities, assets, responsibilities, and functions of the Hampton Roads Transportation 360 Authority, abolished pursuant to this act, shall be transferred as follows: (i) any outstanding obligations of the Authority under any contract entered into by the Authority prior to its abolition 361 362 shall be transferred to and assumed by the Virginia Department of Transportation; (ii) any and all planning responsibilities and functions vested in the Authority prior to its abolition shall be 363 transferred to and assumed by the Hampton Roads Metropolitan Planning Organization; (iii) the 364 power to impose and collect tolls for use of highways, bridges, and tunnels granted the Authority 365 prior to its abolition shall be transferred to and assumed by the Commonwealth Transportation 366 Board; (iv) any assets of the Authority shall be deposited into the Transportation Trust Fund 367

- established pursuant to § 33.1-23.03:1 of the Code of Virginia, and allocated by the 368 369 Commonwealth Transportation Board to projects within the Hampton Roads highway construction 370 district; and (v) in all other regards, the Commonwealth, and where appropriate the 371 Commonwealth Transportation Board, shall be the successor in interest to the Hampton Roads 372 Transportation Authority. Notwithstanding any other provision of law, the member localities of the 373 Hampton Roads Metropolitan Planning Organization shall have the right to participate in the review and analysis process conducted by the Virginia Department of Transportation regarding 374 375 any major transportation project proposed to be constructed in the Hampton Roads highway construction district. Further, when a major transportation project is denied within the Hampton 376 377 Roads highway construction district, the Virginia Department of Transportation shall issue a 378 statement of finding detailing the justification for denial.
- 379 5. That Chapter 10.2 (§§ 33.1-391.6 through 33.1-391.15) of Title 33.1 and §§ 46.2-755.1, 46.2-755.2,
- 380 46.2-1167.1, 58.1-625.1, 58.1-802.1, 58.1-1724.3, 58.1-1724.5, 58.1-1724.6, 58.1-1724.7, and
- 381 58.1-2402.1 of the Code of Virginia and the sixth, fourteenth, fifteenth, and nineteenth enactments
  382 of Chapter 896 of the Acts of Assembly of 2007 are repealed.