

2009 SESSION

LEGISLATION NOT PREPARED BY DLS
INTRODUCED

099879708

HOUSE BILL NO. 2654

Offered January 23, 2009

A BILL to require a plan to amend future Direct Aid to Public Education Distribution by lowering the maximum Composite Index currently set at 0.80 by 0.05 until the maximum any school district would pay is 0.50, and maintaining the current minimum of 0.20.

Patrons—Rust and Albo

Referred to Committee on Appropriations

Be it enacted by the General Assembly of Virginia:

1. § 1. That the Governor and the General Assembly shall develop and implement a plan to incrementally lower maximum Composite Index rate from 0.80 to 0.50 within 10 years. The plan shall include the following: (i) the Governor shall present a biennial budget beginning in December of 2009 for the 2010-2012 biennium which lowers the maximum Composite Index by 0.05 to 0.75; (ii) that each biennial budget thereafter, be presented with the Composite Index lowered at least an additional 0.05, so that during the 2012-2014 biennium, the maximum Composite Index is 0.70, during the 2014-2016 biennium, the maximum Composite Index is 0.65, during the 2016-2018 biennium, the maximum Composite Index is 0.60, during the 2018-2020 biennium, the maximum Composite Index is 0.55, during the 2020-2020 biennium, the maximum Composite Index is 0.50; and (iii) that at no time shall the minimum Composite Index of 0.20 be raised.

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HB2654