

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding in Article 5 of Chapter 9 of Title 15.2 a section*
3 *numbered 15.2-977, relating to notice of sale under deed of trust.*

4 [H 2150]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That the Code of Virginia is amended by adding in Article 5 of Chapter 9 of Title 15.2 a**
8 **section numbered 15.2-977 as follows:**

9 *§ 15.2-977. Notice of sale under deed of trust.*

10 *A. Any locality in Planning District 8 may adopt an ordinance to require that a notice be given to*
11 *the chief administrative officer or designee of that locality when residential property located within that*
12 *locality becomes subject to a sale under a deed of trust.*

13 *B. The notice authorized by this section shall:*14 *1. Be made by the person authorized to conduct the sale under the deed of trust;*15 *2. Be given no later than when the notices required under § 55-59.1 are given;*

16 *3. Include (i) the street address of the residential property, (ii) the name of all property owners, and*
17 *(iii) the name and contact information, including telephone number, of the person filing the notice.*

18 *C. For residential properties described in subsection A, if the mortgage loan secured by the deed of*
19 *trust has been registered with a national mortgage loan electronic registration system to which the*
20 *locality has access and which registry includes a unique mortgage identification number specific to the*
21 *loan and which number is tied to the name of the borrower, the street address of the property, and*
22 *contact information consisting of the name, telephone number, and electronic address, if any, of the*
23 *current mortgage lender or mortgage loan service provider and of the current property preservation*
24 *contact, then the person authorized to conduct the sale under the deed of trust shall not have to give the*
25 *locality the notice described in this section and shall be deemed to have complied with any such*
26 *ordinance.*

27 *D. For purposes of this section, "residential property" means single-family detached dwellings,*
28 *single-family attached dwellings, and individual residential condominium units.*