

**Department of Planning and Budget**  
**2008 Special Session II**  
**Fiscal Impact Statement**

**1. Bill Number:** SB6007

House of Origin      X   Introduced               Substitute               Engrossed  
Second House              In Committee           Substitute              Enrolled

**2. Patron:**        Stolle

**3. Committee:** Senate Finance

**4. Title:**            **Tolls for use of Interstate Highway System components; disposition of revenue; motor fuel tax rate reduction.**

**5. Summary:** The proposed legislation would require the Commonwealth Transportation Board, on and after January 1, 2010, to impose and collect tolls for use of all Interstate Highway System components in Virginia. All such tolls shall be collected electronically. Tolls are to be set by the Commonwealth Transportation Board (CTB) so as to generate \$1 billion annually, half of which is to be deposited into the Highway Maintenance and Operating Fund, with the remainder to be deposited into the Transportation Trust Fund. Effective January 1, 2010, the bill also reduces the motor fuel tax rate by five cents per gallon.

**6. Fiscal Impact Estimates:**

<i><b>Fiscal Year</b></i>	<i><b>Motor Fuels Revenue</b></i>	<i><b>Toll Revenue</b></i>		<i><b>Additional TTF Revenues</b></i>	<i><b>Additional HMOF Revenues</b></i>
2009	\$0	\$0		\$0	\$0
2010	(\$140,300,000)	\$500,000,000		\$250,000,000	\$109,700,000
2011	(\$280,500,000)	\$1,000,000,000		\$500,000,000	\$219,500,000
2012	(\$280,400,000)	\$1,000,000,000		\$500,000,000	\$219,600,000
2013	(\$280,400,000)	\$1,000,000,000		\$500,000,000	\$219,600,000
2014	(\$280,400,000)	\$1,000,000,000		\$500,000,000	\$219,600,000

**7. Budget Amendment Necessary:** Yes. The additional revenues for the Transportation Trust Fund and the Highway Maintenance and Operating Budget will need additional appropriation in Items 455 and 456.

**8. Fiscal Implications:** The proposed legislation would impose tolls on all interstate highways in the Commonwealth, the rates of which are to be determined based on distance traveled and vehicle class. The CTB is to set the toll rates in such a manner as to generate \$1 billion in revenue each year.

The proposed legislation would also reduce the amount of the motor vehicle fuels tax by 5 cents per gallon. Currently, the proceeds of the motor vehicle fuels tax are divided between

the Transportation Trust Fund and the Highway Maintenance and Operating Fund. Of the 17.5 cents per gallon currently charged, 2.5 cents per gallon is deposited in the Transportation Trust Fund, and the remainder supports the Highway Maintenance and Operating Fund.

**9. Specific Agency or Political Subdivisions Affected:** Department of Transportation, Department of Taxation, Department of Motor Vehicles, Department of Aviation, Department of Rail and Public Transportation, Virginia Port Authority

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.

**Date:** 6/23/2008 dpb/smc

**Document:** G:\GA\FIS 2008 SSII\SB6007.doc

cc: Secretary of Transportation