

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB6015

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Pollard

3. Committee: House Appropriations

4. Title: **Park-and-ride facilities expansion fund.**

5. Summary: The proposed legislation would require the Commonwealth Transportation Board (CTB) to establish a park-and-ride facilities expansion fund to pay for expanding VDOT-controlled park-and-ride-facilities that are operating at, near, or in excess of capacity on peak-use days. The bill requires the Board annually to allocate to this fund an amount calculated to be necessary to expand qualifying park-and-ride facilities to ensure that the expanded facilities would operate below capacity on peak-use days.

6. Fiscal Impact Estimates: Indeterminate. See Item 8.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: The proposed legislation would transfer construction funding to a park-and-ride facility expansion fund. This amount would be taken off the top of the construction funds before they are allocated to the primary, secondary and urban systems.

The amount of funding diverted to the expansion fund would be determined by the CTB each year and would depend on the number of park-and-ride lots operating at the specified capacity, and the costs of the improvements necessary to add the required capacity. VDOT maintains approximately 115 of the 340 park-and-ride lots in Virginia. Since comprehensive park-and-ride lot usage data is not collected in all areas of the state, it is difficult to determine the number of commuter lots operating at, near or in excess of capacity on peak use days.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

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cc: Secretary of Transportation