

Department of Planning and Budget
2008 Special Session II
Fiscal Impact Statement

1. Bill Number: HB6011

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Bulova

3. Committee: House Rules

4. Title: Allocation of maintenance funds among highway systems.

5. Summary: The proposed legislation would require the Commonwealth Transportation Board to utilize the estimated budget required to meet performance standards for asset management in determining the total amount of funds reasonable and necessary for maintenance of roads. The allocation of the total amount of funds made available for maintenance is to be based on achieving a minimal level of disparity in meeting asset management performance standards.

6. No Fiscal Impact.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: It appears that the bill requires the use of a statewide perspective in funding maintenance to meet performance asset management performance standards and minimize disparity in meeting the asset performance targets. As such, there is no fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 7/8/2008 dpb/smc

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cc: Secretary of Transportation