HOUSE JOINT RESOLUTION NO. 6044

Commending the Dan River Business Development Center.

Agreed to by the House of Delegates, June 24, 2008 Agreed to by the Senate, June 25, 2008

WHEREAS, the Dan River Business Development Center (DRBDC) of Danville has been honored as a finalist for the National Business Incubation Association's 2008 Incubator of the Year award in the nontechnology category; and

WHEREAS, the National Business Incubation Association (NBIA), the world's leading organization advancing business incubation and entrepreneurship, annually honors business incubation programs, graduates, and companies that exemplify the best in industry; and

WHEREAS, business incubation programs like the DRBDC catalyze the process of starting and growing companies by providing entrepreneurs with the expertise, networks, and tools they need to make successful ventures; and

WHEREAS, a joint economic development initiative of the City of Danville and Pittsylvania County, the DRBDC opened as an incubator facility in April of 2001 to develop the framework necessary to sustain the development of a diverse mixture of new entrepreneurs in the region; and

WHEREAS, since opening in 2001, 40 businesses have been hosted in the facility and 15 of 18, or 83 percent, of DRBDC companies are now operational, employing 1,748 persons; and

WHEREAS, the tremendous success of the DRBDC is directly attributable to the strong performance of entrepreneurs operating in Danville and Pittsylvania County who lead some of the best and most rapidly growing companies in the nation; and

WHEREAS, the DRBDC was among the many distinguished finalists honored at the NBIA's 22nd International Conference on Business Incubation in San Antonio, Texas, on May 6, 2008; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly commend and congratulate the Dan River Business Development Center as a finalist for the National Business Incubation Association's 2008 Incubator of the Year award; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to the Dan River Business Development Center as an expression of the General Assembly's appreciation of the center's commitment to the growth and development of businesses in Danville and the Commonwealth.