

## Department of Planning and Budget 2008 Fiscal Impact Statement

1. **Bill Number:** SB 705  

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled
2. **Patron:** Senator Norment
3. **Committee:** Finance
4. **Title:** Amending the College of William and Mary's management agreement
5. **Summary:** This bill modifies the management agreement between the Commonwealth and the College of William and Mary to provide that other than the College Building Official, no individual licensed professional architect or engineer hired or contracted with to perform these functions will also perform other building code-related design, construction, facilities-related project management or facilities management functions for the College on the same capital project.
6. **No Fiscal Impact:** See Section 8
7. **Budget Amendment Necessary:** No.
8. **Fiscal Implications:** This amendment does not result in any fiscal impact to the Commonwealth.
9. **Specific Agency or Political Subdivisions Affected:** College of William and Mary
10. **Technical Amendment Necessary:** No.
11. **Other Comments:** If passed, the proposed legislation would modify the College's current management agreement using a method other than that described in Chapter 2, Article 3 of Chapter 933, 2006 Virginia Acts of Assembly.

**Date:** 1/30/2008 sas  
**Document:** f:\sb705.doc

cc: Secretary of Education  
 Secretary of Finance