

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: SB689

House of Origin	<input type="checkbox"/>	Introduced	<input checked="" type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Watkins

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: **Biofuels production incentives; biodiesel fuel.**

5. Summary: This bill expands the definition of biodiesel fuel to include any biodiesel or green diesel that is derived from agricultural or silvicultural plants, animal fats, or other renewable resources including residue and waste generated from the production, processing, and marketing of agricultural projects, silvicultural products, and other renewable resources. It also adds American Society for Testing and Materials specifications for green diesel for highway transportation as a standard.

6. No Fiscal Impact

7. Budget Amendment Necessary: No.

8. Fiscal Implications: This bill adds an additional standard specification for biodiesel fuel, and amends the definition of "biodiesel fuel" to include other types of renewable resources. The Department of Mines, Minerals and Energy does not anticipate any fiscal impact resulting from this bill, and can absorb any impact that does result within existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/23/2008 dpbaek

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cc: Secretary of Commerce and Trade
Secretary of Finance