

## Department of Planning and Budget 2008 Fiscal Impact Statement

**1. Bill Number:** SB689

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** Watkins

**3. Committee:** Passed Both Houses

**4. Title:** Biofuels production incentives; biodiesel fuel.

**5. Summary:** This bill amends the definition of biodiesel fuel as being a “fuel composed of mono-alkyl esters of long chain fatty acids derived from vegetable oils or animal fats, designated B100, and meeting the requirements of ASTM D6751.” It also adds a definition for green diesel fuel, as “a fuel produced from nonfossil renewable resources, including agricultural or silvicultural plants; animal fats; residue and waste generated from the production, processing, and marketing of agricultural products; silvicultural products; and other renewable resources, and meeting applicable ASTM specifications.”

**6. No Fiscal Impact**

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** This bill adds an additional standard specification for biodiesel fuel, and amends the definition of “biodiesel fuel” and “green diesel fuel.” The Department of Mines, Minerals and Energy does not anticipate any fiscal impact resulting from this bill, and can absorb any impact that does result within existing resources.

**9. Specific Agency or Political Subdivisions Affected:** Department of Mines, Minerals and Energy.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 2/29/2008 dpbaek

**Document:** G:\FIS\2008 Fiscal Impact Statements\DMME\SB689ER.Doc aek

cc: Secretary of Commerce and Trade  
Secretary of Finance