

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: SB621

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Stolle

3. Committee: Courts of Justice

4. Title: **Notaries public; clarifies provisions relating to adoption of electronic notarization, etc.**

5. Summary: Clarifies provisions relating to the adoption of electronic notarization and transitioning to the required seal application on notarized documents. The bill also clarifies the validity of documents notarized within and without the Commonwealth, and when documents are conclusively presumed to be in proper form following recordation. The bill removes the requirement that a notary must be recommended by a public official for appointment.

6. No Fiscal Impact.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: Secretary of the Commonwealth.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to HB 218.

Date: 1/17/2008 wfb

Document: G:\BOS Stuff\2008 Session\2008 Legislation\SB621.Doc

cc: Secretary of the Commonwealth