

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: SB586

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Puckett

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: **Gas and Oil Act; notification of interested parties.**

5. Summary: This bill requires the Gas and Oil Board to publish hearing agendas on permits for gas or oil operations in local newspapers within 10 days of the hearing. Currently, the Board provides this public notice within 20 days of the hearing. Interested parties are still notified by certified mail as a condition of the application process. However, interested parties that cannot be identified or located after reasonable effort may now be notified by publication in a newspaper widely circulated in the locality where the well is proposed to be located.

6. Fiscal Impact Estimates: Preliminary. See Item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: This bill changes the time requirement and method by which the Gas and Oil Board is required to publish hearing agendas on permits for gas or oil operations. The Department of Mines, Minerals and Energy (the agency that oversees the operations of the Gas and Oil Board) does not anticipate any significant fiscal impact as a result of this bill and projects that any fiscal impact can be absorbed within current resources.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/18/2008 dpbaek

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cc: Secretary of Commerce and Trade
Secretary of Finance