

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: SB575

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Saslaw

3. Committee: Commerce and Labor

4. Title: **Commission on Electric Utility Regulation.**

5. Summary: Commission on Electric Utility Regulation. Renames the Commission on Electric Utility Restructuring as the Commission on Electric Utility Regulation, extends its scheduled expiration from July 1, 2008, until July 1, 2010, and states that its purposes is to work collaboratively with the State Corporation Commission in conjunction with the implementation of the Virginia Electric Utility Restructuring Act.

6. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

7. Budget Amendment Necessary: No

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary:

11. Other Comments: No

Date: 2/4/2008 cw

cc: Secretary of Commerce and Trade