

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: SB477

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Hanger

3. Committee: Passed both Houses

4. Title: **Matching grants to local purchase of development rights programs**

5. Summary: The bill provides that, in general, local purchase of development rights programs would be required to make a one dollar match for each one dollar in grants awarded by the Office of Farmland Preservation. The bill also requires the office to include incentives that recognize and encourage cities and counties participating in use value taxation as part of the program policies, procedures, and guidelines.

6. Fiscal Impact Estimates: The bill does not have a fiscal impact.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The bill addresses the local match requirement for the state farmland preservation program to purchase development rights of agricultural lands. The bill does not address state funding for the program.

9. Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services, localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 3/5/2008 dpbkbs

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cc: Secretary of Agriculture and Forestry