

**Department of Planning and Budget  
2008 Fiscal Impact Statement**

**1. Bill Number:** SB399

House of Origin    \_\_\_ Introduced    \_\_\_ Substitute    \_\_\_ Engrossed  
Second House     \_\_\_ In Committee    \_\_\_ Substitute     X  Enrolled

**2. Patron:**        Puckett

**3. Committee:** Passed Both Houses

**4. Title:**        **Investment of Public Funds Act; Certificate of Deposit Account Registry Service**

**5. Summary:** Authorizes the investment of public funds through the Certificate of Deposit Account Registry Service offered by banks and savings institutions in Virginia.

**6. No Fiscal Impact.**

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** The legislation does not have a fiscal impact to the state.

**9. Specific Agency or Political Subdivisions Affected:** Localities that invest in certificates of deposit issued through the Certificate of Deposit Account Registry Service.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 2/21/2008 dpbtmw

**Document:** G:\2008 Session\Fiscal Impact Statements\SB399ER.Doc

cc: Secretary of Finance