

## **Department of Planning and Budget 2008 Fiscal Impact Statement**

**1. Bill Number:** SB371

House of Origin    ☐ Introduced    ☒ Substitute    ☐ Engrossed  
Second House      ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:**      Watkins

**3. Committee:** Transportation

**4. Title:**          **Rail Enhancement Fund.**

**5. Summary:** The proposed legislation would direct the Commonwealth Transportation Board to develop a Statewide Rail Plan, to be updated every five years in conjunction with the Statewide Transportation Plan. The plan is to set forth an inventory of rail needs based on established goals, objectives and priorities.

The proposed legislation also states that no project shall be undertaken unless it is in compliance with the Statewide Rail plan and the Director of the Department of Rail and Public Transportation certifies that the project will not have a hindrance on the provision of passenger rail service.

**6. No Fiscal Impact:** Preliminary.

**7. Budget Amendment Necessary:** None.

**8. Fiscal Implications:** The Department of Rail and Public Transportation can comply with the provisions of this legislation with existing resources.

**9. Specific Agency or Political Subdivisions Affected:** Commonwealth Transportation Board, Department of Rail and Public Transportation

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.

**Date:** 2/5/2008 dpb/smc

**Document:** G:\GA\FIS 2008\SB371.doc

cc: Secretary of Transportation