

## Department of Planning and Budget 2008 Fiscal Impact Statement

**1. Bill Number:** SB314

House of Origin	<u>X</u>	Introduced	<u>    </u>	Substitute	<u>    </u>	Engrossed
Second House	<u>    </u>	In Committee	<u>    </u>	Substitute	<u>    </u>	Enrolled

**2. Patron:** Edwards

**3. Committee:** General Laws and Technology

**4. Title:** Veterans Services Foundation.

**5. Summary:** Establishes the Veterans Services Foundation as a body politic and corporate for the purposes of carrying out its statutory powers and duties. The bill also (i) adds the Chair of the Joint Leadership Council and eight citizen members appointed by the Governor to the board of trustees and (ii) clarifies the purpose of the foundation to raise funds from the private sector for veterans services and programs in the state.

**6. Fiscal impact estimates: Preliminary.** See Item #8.

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** The bill will add nine new members to the Veterans Services Foundation; eight non-legislative citizen members and the Chair of the Joint Leadership Council of Veterans Service Organizations. The Veterans Services Foundation meets, on average, four times a year and its members are compensated and reimbursed for travel expenses. Adding nine new members will increase the expenditures of the Department of Veterans Services \$5,436 annually, which the agency can absorb.

**9. Specific agency or political subdivisions affected:** Department of Veterans Services.

**10. Technical amendment necessary:** No.

**11. Other Comments:** This bill is similar to HB 477.

**Date:** 1/16/2008/jlv

**Document:** G:\08-10\FIS\SB314.Doc Janet Vogelgesang

cc: Secretary of Public Safety