

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: SB311

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Reynolds

3. Committee: Passed Both Houses (Reenrolled)

4. Title: Electric utility planning.

5. Summary: Electric utility planning. Removes the requirement in § 56-585.1 A 3 that utilities subject to that section file a 10-year plan for projected generation and transmission requirements and its plans for meeting and funding such requirements. Requires the State Corporation Commission to issue an order by December 31, 2008, requiring investor-owned electric utilities to submit, by September 1, 2009, an integrated resource plan (IRP) that sets forth how it intends to meet its obligation to provide electric generation supply for its customers over the next 15 years. The IRP shall integrate, over the term of the plan, the electric utility's forecast of demand with actions to meet the forecasted demand, and identify a portfolio of electric generation supply resources that will continue to provide reliable service at reasonable prices over the long term. Updated IRPs will be filed every two years thereafter. The State Corporation Commission shall analyze and review an IRP and, after notice and opportunity for hearing, shall determine whether an IRP is reasonable and in the public interest. As part of the 2009 IRPs each utility must assess programs to assist low income residential customers in its service territory and examine options for needed changes to such programs. IRPs filed in 2009 shall be provided to the House Committee on Commerce and Labor, the Senate Committee on Commerce and Labor, and the Commission on Electric Utility Restructuring.

6. Fiscal Impact Estimates: Not available. See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The legislation would require review and approval of electric utility integrated resource plans. The bill would increase the workload of the State Corporation Commission and could eventually require additional staffing.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission and its Energy Regulation Division and Office of General Counsel.

10. Technical Amendment Necessary:

11. Other Comments: House Bill 1523 is a companion bill, but does not include the provisions amending § 56-585.1.

Date: 3/12/2008 sl/hs

cc: Secretary of Commerce and Trade