

Department of Motor Vehicles 2008 Fiscal Impact Statement

1. Bill Number: SB266

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Deeds

3. Committee: Transportation

4. Title: **Special license plate; Purple Heart recipients.**

5. Summary: Special license plate; Purple Heart recipients. Eliminates the section-specific fee language for Purple Heart special license plates.

6. Fiscal Impact Estimates Preliminary

7. Budget Amendment Necessary: No

8. Fiscal Implications: This proposal, as drafted, will increase the issuance fee from \$10 one-time to \$10 per year (by operation of Va. Code § 46.2-725 (B)(3)), thereby increasing special license plate revenue to DMV by an estimated \$36,000 per year, based on current and anticipated registrations of 3,576 times \$10.

9. Specific Agency or Political Subdivisions Affected: DMV

10. Technical Amendment Necessary: Yes; based on conversations with the patron's office, this proposal contains a drafting error.

11. Other Comments: None

Date: 1/29/2008 jmc

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cc: Secretary of Transportation