

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: SB25

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Reynolds

3. Committee: Commerce and Labor

4. Title: Payday Loan Act; repealing Act referring thereto.

5. Summary: Payday Loan Act. Repeals the Payday Loan Act effective July 1, 2008.

6. Fiscal Impact Estimates: None on the State Corporation Commission

7. Budget Amendment Necessary: No

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission and its Bureau of Financial Institutions

10. Technical Amendment Necessary: No

11. Other Comments: No

Date: 1/23/2008 ejf

cc: Secretary of Commerce and Trade