Virginia Department of Transportation 2008 Fiscal Impact Statement (Regular Session)

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- 6. No Fiscal Impact
- 7. Budget amendment necessary: NO
- **8. Fiscal implications:** Subdivision 4 of section 33.1-12 of the Code of Virginia requires local governments to pay for the costs of producing, placing, and maintaining signs that name highways. The enrolled bill removes that statutory requirement and allows private entities and civic organizations to pay the costs of signage associated with this designation. Based on information provided by Tourism, VDOT assumes an average site investigation, sign fabrication and installation cost of \$500 per sign. VDOT anticipates 150 signs to be installed, with the total cost expected to be approximately \$75,000.
- **9. Specific agency or political subdivisions affected:** VDOT, the Counties of Frederick, Shenandoah, Rockingham, Augusta, Rockbridge, Botetourt, Roanoke, Montgomery, Pulaski, Wythe, Smyth, Washington, Scott, Lee, Henry, Franklin, Craig, Giles, Bland, Tazewell, and Russell; and the Cities of Winchester, Harrisonburg, Staunton, Lexington, Roanoke, Salem, Radford, Bristol, and Martinsville
- 10. Technical amendment necessary: NO

11. Other comments: NO

Date: 03/10/2008

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cc: Secretary of Transportation