

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB979ER

House of Origin Introduced Substitute Engrossed

Second House in Committee Substitute X Enrolled

2. Patron: Nutter

3. Committee: Passed both houses

4. Title: Tuition Assistance Grants, expanding eligibility to students at Edward Via Virginia College of Osteopathic Medicine

5. Summary: Provides that students attending the Edward Via Virginia College of Osteopathic Medicine shall be eligible for the Tuition Assistance Grant Program. However, no student who enrolled at the college as a full-time student prior to the fall of 2009 shall be eligible for the Tuition Assistance Grant Program.

6. Fiscal Impact Estimates: Final.

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>	<i>Number of Students</i>
2008-09	\$0		0
2009-10	\$131,100	General Fund	69
2010-11	\$262,200	General Fund	138
2011-12	\$393,300	General Fund	207
2012-13	\$524,600	General Fund	274
2013-14	\$524,600	General Fund	274

7. Budget Amendment Necessary: Yes, Item 147 for fiscal year 2010 only.

8. Fiscal Implications: Currently, there are 274 Virginia residents enrolled in this college. The current TAG award for graduate students is \$1,900, although the language in the appropriation act provides the maximum payment as \$2,200. Based on the legislation, only first year students entering the program in the fall of 2009 will be eligible for this award. The program will require full funding by fiscal year 2013, based on current enrollments.

9. Specific Agency or Political Subdivisions Affected: State Council of Higher Education for Virginia.

10. Technical Amendment Necessary: No.

11. Other Comments: The Senate amendment for this program included \$520,000 in FY 2009, and \$626,000 in FY 2010. The House amendment for this program included \$520,000 for each year.

Date: 3/11/2008/rsa

Document: C:\Program Files\Neevia.Com\Document Converter\temp\HB979ER.DOC

C: Secretary of Education