

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB826

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Gear

3. Committee: House Transportation

4. Title: **Hampton Roads Transportation Authority.**

5. Summary: The proposed legislation adds the expansion of the Hampton Roads Bridge-Tunnel to the list of first phase projects of the Hampton Roads Transportation Authority (HRTA). The HRTA must consider and act upon a financing plan for the maintenance, operation and construction of all first phase projects prior to the undertaking of projects listed in the second phase. The second phase list of projects consists of components of the Third Crossing in Hampton Roads.

6. No Fiscal Impact: Preliminary.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The proposed legislation adds the expansion of the Hampton Roads Bridge-Tunnel to the list of authorized projects the HRTA may undertake. The HRTA must phase the construction of projects, and can only complete those improvements that are included in the federally mandated 2030 Regional Transportation Plan. The addition of the bridge-tunnel project has the effect of postponing improvements to the second phase projects, as the financing plan for first phase projects would need to include the cost of the expansion of the Hampton Roads Bridge-Tunnel before second phase projects may be considered.

9. Specific Agency or Political Subdivisions Affected: Hampton Roads Transportation Authority, cities of Chesapeake, Hampton, Newport News, Norfolk, Poquoson, Portsmouth, Suffolk, Williamsburg, and Virginia Beach, and the counties of James City, Isle of Wight, and York

10. Technical Amendment Necessary: None.

11. Other Comments: HB 507, HB 826, HB 828, HB 829, HB 1304, HB1444, SB 176, and SB 660 each amend provisions regarding the Hampton Roads Transportation Authority.

Date: 1/18/2008 dpb/smc

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cc: Secretary of Transportation