

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB789

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

2. Patron: Ingram

3. Committee: Privileges and Elections, Campaign Finance Subcommittee

4. Title: Campaign finance disclosure; filings by political action committees.

5. Summary: Requires any political action committee that files its statement of organization on or after October 1 and before the November election day in any odd-numbered year (i) to file a campaign finance report for the committee's activities during that year with its statement of organization and (ii) to file reports within 24 hours of receiving any contribution or making any expenditure of \$500 or more during the period between the date of filing its statement of organization and the election day. The bill provides for a civil penalty of \$500 for the failure to file any such report and \$1,000 for each additional failure.

6. Fiscal impact estimates are indeterminate.

7. Budget Amendment Necessary: No

8. Fiscal Implications: This bill would authorize the imposition of a civil penalty on anyone who violates its provisions and, therefore, there could be additional revenue to the state as a result of the bill. Because it cannot be projected how many violators there would be, the amount of revenue cannot be projected. The bill does not specify where revenues would be deposited as a result of this violation, therefore, the revenues would be deposited into the general fund.

9. Specific Agency or Political Subdivisions Affected: State Board of Elections

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/22/2008 egw

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cc: Secretary of Administration