

## **Department of Planning and Budget 2008 Fiscal Impact Statement**

**1. Bill Number:** HB769ER

|                 |                          |              |                          |            |                                     |           |
|-----------------|--------------------------|--------------|--------------------------|------------|-------------------------------------|-----------|
| House of Origin | <input type="checkbox"/> | Introduced   | <input type="checkbox"/> | Substitute | <input type="checkbox"/>            | Engrossed |
| Second House    | <input type="checkbox"/> | In Committee | <input type="checkbox"/> | Substitute | <input checked="" type="checkbox"/> | Enrolled  |

**2. Patron:** Tata

**3. Committee:** Passed both Houses

**4. Title:** **Literary Fund; memoranda of lien.**

**5. Summary:** Upon request of a locality, the clerk having record of any lien on behalf of the Literary Fund prior to July 1, 2007 must mark the entry of the lien satisfied. Requires all memoranda of lien deposited with the State Treasurer on behalf of the Literary Fund prior to July 1, 2007, be released upon the request of a locality.

**6. Fiscal Impact:** See item 8.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** It is anticipated that any cost incurred by the Treasurer would be absorbed within existing resources.

**9. Specific Agency or Political Subdivisions Affected:** Department of the Treasury, Board of Education, local school divisions.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** No.

**Date:** 2/27/2008 dpb

**Document:** G:\Dape-197\2008session\Fis\Hb769ER.Doc

c: Secretary of Education  
Secretary of Finance