

## **Department of Planning and Budget 2008 Fiscal Impact Statement**

**1. Bill Number:** HB769

House of Origin	<u>  X  </u>	Introduced	<u>      </u>	Substitute	<u>      </u>	Engrossed
Second House	<u>      </u>	In Committee	<u>      </u>	Substitute	<u>      </u>	Enrolled

**2. Patron:** Tata

**3. Committee:** Counties, Cities and Towns

**4. Title:** Literary Fund; memoranda of lien.

**5. Summary:** Requires all memoranda of lien deposited with the State Treasurer on behalf of the Literary Fund prior to July 1, 2007, be released. Thus, upon request of a locality, the clerk having record of any such lien must mark the entry of the lien satisfied.

**6. Fiscal Impact:** See item 8.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** It is anticipated that any cost incurred by the Treasurer would be absorbed within existing resources.

**9. Specific Agency or Political Subdivisions Affected:** Department of the Treasury, Board of Education, local school divisions.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** No.

**Date:** 1/21/2008 dpb

**Document:** G:\Dape-197\2008session\Fis\Hb769.Doc Mike Barton

c: Secretary of Education  
Secretary of Finance